The following graphic is an example of how activity at Florida airports generates economic impacts throughout the state.

### **ACME AIR IS PAID \$1 MILLION TO REPAIR AIRCRAFT**

### THE MONEY

### **HOW THE MONEY IS CIRCULATED**



PURCHASES:

\$400,000

\$450,000 DIRECT PAYROLL

Acme Air uses \$450,000 of the \$1 million to pay their workers, including wages and benefits.

\$150,000 TAXES

Acme Air pays \$150,000 of the \$1 million to local, state, and federal taxes.



Acme Air pays \$210,000 of the \$1 million to Florida businesses that support their operations, such as machine shops and computer stores.

\$100,000 INDIRECT PAYROLL \$100,000 of the \$210,000 is paid to workers as wages and benefits

\$80,000 GOODS/SERVICES \$80,000 of the \$210,000 is spent on goods and services.

\$30,000 BUSINESS TAXES

\$30,000 of the \$210,000 is paid to business taxes.



Acme Air pays \$190,000 of the \$1 million to businesses located outside Florida. This money is expelled from the state economy.



\$110,000 TAXES & SAVINGS Employees from Acme Air and other in-state businesses use \$110,000 of their earnings on taxes and personal savings.

\$330,000 IN STATE PURCHASES Employees from Acme Air and other in-state businesses spend \$330,000 of their wages on goods and services at Florida businesses.

\$80,000 INDUCED PAYROLL

Florida businesses pay \$80,000 of the \$330,000 to their workers as wages and benefits.

\$200,000 GOODS/SERVICES

Florida businesses spend \$200,000 of the \$330,000 on goods and services.

\$50,000 BUSINESS TAXES

Florida businesses pay \$50,000 of the \$330,000 to business taxes.

\$110,000 LEAKAGE

\$100,000

**INDIRECT** 

**PAYROLL** 

\$110,000 is lost to Florida's economy through out of state purchases.

### DIRECT PAYROLL & TAXES

\$450,000 DIRECT

**PAYROLL** 

\$150,000 BUSINESS TAXES SUPPLIER PURCHASES

\$30,000 BUSINESS

\$80,000

**PAYROLL** 

\$50,000 BUSINESS TAXES

**INCOME RE-SPENDING** 

**+** Value Added = \$860,000

## THE ECONOMIC IMPACT OF

# Page Field (FMY)







### **Airport Profile**



### PAGE FIELD

Page Field is located in Lee County on Florida's Gulf Coast, about four miles south of downtown Fort Myers. The airport has two intersecting runways, with the longest runway measuring 6,406 feet. The airport can accommodate general aviation aircraft and business jets. The airport's location provides convenient access to local businesses, restaurants, and tourist destinations.

The airport primarily supports recreational flying, business activity, and flight training. The airport offers aircraft maintenance, and one of Florida's top-rated fixed-base operators (FBOs) serves the needs of local and transient users. The airport is in a great location for flight instructors, who often conduct training at the facility. Page Field engages in the local community by offering educational tours and by hosting an annual Aviation Day, which over 5,000 people regularly attend.



Previous versions of this Study used different terminology to communicate results. The following terms were updated: Direct Impacts changed to On-Airport Impacts and Indirect Impacts changed to Visitor Spending Impacts.

### Florida's Statewide Benefits From Aviation

Florida realizes significant economic benefits from aviation. The Florida Department of Transportation completed a comprehensive economic impact analysis to measure these benefits. Benefits measured in the FDOT study considered on-airport impacts, visitor spending impacts, and multiplier impacts.

Florida's 129 public-use airports (including 20 commercial service facilities) are a major economic engine of the State's economy. The aviation system keeps Florida connected to the global marketplace while simultaneously driving local economies. Florida's airports provide space and infrastructure for important activities such as manufacturing, logistics, tourism, and emergency response. Below is a summary of the total statewide economic impact as well as the impact of District 1.

