

(CATS) Operating and Financial Summary - Form 127

OMB CONTROL NUMBER: 2120-0569
EXPIRATION DATE: 08/31/2019

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Airport Name: SOUTHWEST FLORIDA INTL
State: FL

For Fiscal Year Ending: 09/30/2022
Based on Audited Info: ☐ Yes ☒ No

Airport 3 Digit ID Code: RSW
Consolidated: ☐ Yes ☒ No

Date Filed or Revised:

	2021	2022	8.0 Non-Operating Revenue (Expenses) and Capital	2021	2022
1.0 Passenger Airline Aeronautical Revenue			8.1 Interest Income - restricted and non-restricted	\$ 313,966	\$ 4,492,685
1.1 Passenger airline landing fees	\$ 12,554,258	\$ 12,773,049	8.2 Interest expense (use minus sign)	\$ -10,251,611	\$ -118,958,17
1.2 Terminal arrival fees, rents, and utilities	\$ 19,636,588	\$ 21,278,451	8.3 Grant receipts	\$ 13,546,606	\$ 14,689,394
Terminal area apron charges/tiedowns	\$ 3,824,569	\$ 4,403,496	8.4 Passenger Facility Charges	\$ 18,364,758	\$ 21,264,856
1.4 Federal Inspection Fees	\$ 0	\$ 0	8.5 Capital Contributions (for withdraw use minus sign)	\$ 28,770,872	\$ 40,046,710
Other passenger aeronautical fees	\$ -7,745,491	\$ -98,133,60	8.6 Special items (loss)	\$ -1,500,453	\$ 1,889,598
1.6 Total	\$ 28,269,924	\$ 28,641,636	8.7 Other	\$ -240,449	\$ -139,7622
2.0 Non-Passenger Aeronautical Revenue			8.8 Total Non Operating Revenue (Expenses)	\$ 49,003,689	\$ 69,089,804
Landing fees from cargo	\$ 656,590	\$ 464,949	9.0 Net Assets		
2.2 Landing fees from GA and military	\$ 262,091	\$ 199,601	9.1 Change in net assets	\$ 49,162,518	\$ 79,755,240
2.3 FBO revenue contract or sponsor-operated	\$ 729,293	\$ 703,441	9.2 Net assets (deficit) at beginning of year	\$ 612,538,550	\$ 661,701,071
2.4 Cargo and hangar rentals	\$ 1,600,938	\$ 1,671,373	9.3 Net assets (deficit) at end of year	\$ 661,701,071	\$ 741,456,311
2.5 Aviation fuel tax retained for airport use	\$ 0	\$ 0	10.0 Capital Expenditures and Construction in Progress		
2.6 Fuel sales net profit/loss or fuel flowage fees	\$ 4,220,544	\$ 10,505,267	10.1 Airfield	\$ 37,237,444	\$ 7,193,241
2.7 Security reimbursement from Federal Government	\$ 0	\$ 0	10.2 Terminal	\$ 27,873,017	\$ 88,934,012
2.8 Other non-passenger aeronautical revenue	\$ 1,990,734	\$ 2,002,967	10.3 Parking	\$ 14,759	\$ 140,007
2.9 Total	\$ 9,460,190	\$ 15,547,598	10.4 Roadways, rail, and transit	\$ 2,378	\$ 214,495
3.0 Total Aeronautical Revenue	\$ 37,730,114	\$ 44,189,234	10.5 Other	\$ 1,791,874	\$ 1,143,720
4.0 Non-Aeronautical Revenue			10.6 Total	\$ 66,919,472	\$ 97,625,475
4.1 Land and non-terminal facility leases and revenues	\$ 5,704,759	\$ 6,194,746	11.0 Indebtedness at End of Year		
4.2 Terminal-food and beverage	\$ 3,757,079	\$ 5,536,834	11.1 Long Term Bonds (GA, GARB, PFC, etc.)	\$ 225,397,856	\$ 465,510,379
4.3 Terminal-retail stores and duty free	\$ 2,957,816	\$ 4,136,664	11.2 Loans and interim financing	\$ 18,850,000	\$ 9,007,909
4.4 Terminal-services and other	\$ 831,628	\$ 793,298	11.3 Special facility bonds	\$ 0	\$ 0
4.5 Rental cars-excludes customer facility charges	\$ 27,937,526	\$ 36,546,000	11.4 Total Debt at End of Year	\$ 244,247,856	\$ 474,518,288
4.6 Parking and ground transportation	\$ 15,138,628	\$ 23,700,877	12.0 Externally Restricted Assets		
4.7 Hotel	\$ 0	\$ 0	12.1 Externally Restricted Debt Reserves	\$ 3,661,167	\$ 13,472,798
4.8 Other	\$ 1,631,496	\$ 2,232,598			

4.9 Total	\$ 57,958,932	\$	79,141,017	12.2 Other Externally Restricted Assets	\$ 29,553,395	\$	27,177,877
5.0 Total Operating Revenue	\$ 95,689,046	\$	123,330,251	12.3 Total	\$ 33,214,562	\$	40,650,675
6.0 Operating Expenses				13.0 Unrestricted Cash and Investments	\$ 164,544,027	\$	184,509,415
6.1 Personnel compensation and benefits	\$ 39,893,786	\$	44,057,236	14.0 Reporting Year Proceeds			
6.2 Communications and utilities	\$ 4,545,791	\$	5,533,069	14.1 Bond proceeds	\$ 8,695,674	\$	260,403,395
6.3 Supplies and materials	\$ 5,656,855	\$	12,072,754	14.2 Proceeds from sale of property	\$ 131,461	\$	2,087,970
6.4 Contractual services	\$ 17,653,468	\$	21,046,130	15.0 Debt Service			
6.5 Insurance, claims and settlements	\$ 1,888,858	\$	2,356,576	15.1 Debt service, excluding coverage	\$ 15,167,832	\$	19,424,000
6.6 Other	\$ 1,683,277	\$	2,380,799	15.2 Debt service, net of PFCs and Offsets	\$ 15,167,832	\$	19,424,000
6.7 Subtotal	\$ 71,322,035	\$	87,446,564	16.0 Operating Statistics			
6.8 Depreciation	\$ 24,208,182	\$	25,218,251	(* optional for airports having fewer than 25,000 enplanements in the preceding calendar year)			
6.9 Total Operating Expenses	\$ 95,530,217	\$	112,664,815	*16.1 Enplanements	4,534,976		5,571,537
Operating Income (Loss)	\$ 158,829	\$	10,665,436	*16.2 Landed weights in pounds (lbs)	5,909,013		6,153,295
				*16.3 Signatory landing fee rate per 1,000 lbs	\$ 2.15	\$	2.17
				*16.4 Annual aircraft operations	95,442		97,213
				16.5 Passenger Airline CPE (line 1.6/16.1)	\$ 6.23	\$	5.14
				*16.6 Full time equivalent employees at end of year	366		375
				16.7 Security and law enforcement costs	\$ 7,462,086	\$	8,639,410
				16.8 ARFF costs	\$ 5,728,980	\$	6,421,900
				16.9 Repairs and maintenance	\$ 14,790,184	\$	16,654,826
				16.10 Marketing/Advertising/Promotions	\$ 270,937	\$	656,091

Unrestricted Cash and Investments are cash and investments that have no **externally** imposed restrictions on their use. Unrestricted cash and investments may be designated by airports for other commitments. To further understand unrestricted cash and investments, as well as other items in the Form 127, please refer to this entity's Comprehensive Annual Financial Report or contact the airport directly.

Peter J. Dupre
3/29/23

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3/29/23