

(CATS) Operating and Financial Summary - Form 127

OMB CONTROL NUMBER: 2120-0569

EXPIRATION DATE: 08/31/2019

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Airport Name: SOUTHWEST FLORIDA INTL
 State: FL

For Fiscal Year Ending: 09/30/2023
 Based on Audited Info: Yes No

Airport 3 Digit ID Code: RSW
 Consolidated: Yes No

Date Filed or Revised:

	2022	2023	8.0 Non-Operating Revenue (Expenses) and Capital	2022	2023
1.0 Passenger Airline Aeronautical Revenue			8.1 Interest Income - restricted and non-restricted	\$ 4,492,685	21,365,425 ✓
1.1 Passenger airline landing fees	\$ 12,773,049	13,255,290	8.2 Interest expense (use minus sign)	\$ -11,895,817	-12176177 ✓
1.2 Terminal arrival fees, rents, and utilities	\$ 21,278,451	26,148,085	8.3 Grant receipts	\$ 14,689,394	29,941,487 ✓
Terminal area apron charges/tiedowns	\$ 4,403,496	4,192,071	8.4 Passenger Facility Charges	\$ 21,264,856	18,176,851 ✓
1.3 Federal Inspection Fees	\$ 0	0	8.5 Capital Contributions (for withdraw use minus sign)	\$ 40,046,710	18,027,104 ✓
Other passenger aeronautical fees	\$ -9,813,360	-4597888	8.6 Special items (loss)	\$ 1,889,598	-332875 ✓
1.6 Total	\$ 28,641,636	38,997,558	8.7 Other	\$ -1,397,622	-74904122 ✓
2.0 Non-Passenger Aeronautical Revenue			8.8 Total Non Operating Revenue (Expenses)	\$ 69,089,804	97,693 0?
Landing fees from cargo	\$ 464,949	526,135	9.0 Net Assets		
2.2 Landing fees from GA and military	\$ 199,601	138,655	9.1 Change in net assets	\$ 79,755,240	-18066932 ✓
2.3 FBO revenue	\$ 703,441	609,994	9.2 Net assets (deficit) at beginning of year	\$ 661,701,071	741,456,311 ✓
2.4 Cargo and hangar rentals	\$ 1,671,373	1,706,121	9.3 Net assets (deficit) at end of year	\$ 741,456,311	723,389,378 ✓
2.5 Aviation fuel tax retained for airport use	\$ 0	0	10.0 Capital Expenditures and Construction in Progress		
2.6 Fuel sales net profit/loss or fuel flowage fees	\$ 10,505,267	5,785,452	10.1 Airfield	\$ 7,193,241	5,948,213
2.7 Security reimbursement from Federal Government	\$ 0	0	10.2 Terminal	\$ 88,934,012	120,263,074
2.8 Other non-passenger aeronautical revenue	\$ 2,002,967	2,163,481	10.3 Parking	\$ 140,007	48,314
2.9 Total	\$ 15,547,598	10,929,838	10.4 Roadways, rail, and transit	\$ 214,495	8,234,969
3.0 Total Aeronautical Revenue	\$ 44,189,234	49,927,396	10.5 Other	\$ 1,143,720	1,883,176
4.0 Non-Aeronautical Revenue			10.6 Total	\$ 97,625,475	136,377,746
4.1 Land and non-terminal facility leases and revenues	\$ 6,194,746	6,233,266	11.0 Indebtedness at End of Year		
4.2 Terminal-food and beverage	\$ 5,536,834	2,956,645	11.1 Long Term Bonds (GA, GARB, PFC, etc)	\$ 465,510,379	453,081,962 ✓
4.3 Terminal-retail stores and duty free	\$ 4,136,664	1,879,351	11.2 Loans and interim financing	\$ 9,007,909	0 ✓
4.4 Terminal-services and other	\$ 793,298	932,504	11.3 Special facility bonds	\$ 0	0
Rental cars-excludes other facility charges	\$ 36,546,000	28,050,888	11.4 Total Debt at End of Year	\$ 474,518,288	453,081,962 ✓
4.5.0 Parking and ground transportation	\$ 23,700,877	26,216,173	12.0 Externally Restricted Assets		
4.7 Hotel	\$ 0	0	12.1 Externally Restricted Debt Reserves	\$ 13,472,798	19,471,977
4.8 Other	\$ 2,232,598	2,375,588	12.2 Other Externally Restricted Assets	\$ 27,177,877	34,387,564

4.9 Total	\$ 79,141,017	\$	68,644,415	12.3 Total	\$ 40,650,675	\$	53,859,541
5.0 Total Operating Revenue	\$ 123,330,251	\$	118,571,811	13.0 Unrestricted Cash and Investments	\$ 184,509,415	\$	171,150,336
6.0 Operating Expenses				14.0 Reporting Year Proceeds			
Personnel compensation	\$ 44,057,236	\$	✓ 56,997,901	14.1 Bond proceeds	\$ 260,403,395	\$	3,900,000
Benefits				14.2 Proceeds from sale of property	\$ 2,087,970	\$	390,463
Communications and utilities	\$ 5,533,069	\$	✓ 6,049,637				
Supplies and materials	\$ 12,072,754	\$	9,518,650	15.0 Debt Service			
Contractual services	\$ 21,046,130	\$	31,927,089	15.1 Debt service, excluding coverage	\$ 19,424,000	\$	29,155,000
Insurance, claims and settlements	\$ 2,356,576	\$	✓ 3,207,890	15.2 Debt service, net of PFCs and Offsets	\$ 19,424,000	\$	29,155,000
Other	\$ 2,380,799	\$	✓ 2,348,715	16.0 Operating Statistics			
6.7 Subtotal	\$ 87,446,564	\$	110,049,882	(* optional for airports having fewer than 25,000 enplanements in the preceding calendar year)			
Depreciation	\$ 25,218,251	\$	26,686,554	*16.1 Enplanements	5,571,537		4,721,401
6.9 Total Operating Expenses	\$ 112,664,815	\$	136,736,436	*16.2 Landed weights in pounds (lbs)	6,153,295		5,340,748
Operating Income (Loss)	\$ 10,665,436	\$	dc -18164625	*16.3 Signatory landing fee rate per 1,000 lbs	\$ 2.17	\$	2.67
				*16.4 Annual aircraft operations	97,213		83,328
				16.5 Passenger Airline CPE (line 1.6/16.1)	\$ 5.14	\$	8.26
				*16.6 Full time equivalent employees at end of year	375		397
				16.7 Security and law enforcement costs	\$ 8,639,410	\$	11,001,204
				16.8 ARFF costs	\$ 6,421,900	\$	7,122,154
				16.9 Repairs and maintenance	\$ 16,654,826	\$	17,124,165
				16.10 Marketing/Advertising/Promotions	\$ 656,091	\$	284,376

Unrestricted Cash and Investments are cash and investments that have no **externally** imposed restrictions on their use. restricted cash and investments may be designated by airports for other commitments. To further understand unrestricted cash and investments, as well as other items in the Form 127, please refer to this entity's Comprehensive Annual Financial Report or contact the airport directly.

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3/26/24

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3/27/24